

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

	Notes	July-Sept 2025 N'000	Jan-Sept 2025 N'000	July-Sept 2024 N'000	Jan-Sept 2024 N'000
Revenue	1.0	378,280	1,134,840	738,925	2,214,375
Cost of sales	2.0	(451,013)	(1,353,039)	(681,222)	(2,045,788)
Gross Profit		(72,733)	(218,199)	56,996	168,587
Other income	2.1	(20,326)	60,979	1,181	3,342
Staff Costs		(93,059)	(157,220)	54,377	172,129
Depreciation and Amortisation					
Depreciation and Amortisation	5.0	(8,610)	(25,830)	(8,610)	(23,850)
Selling expenses		(3,155)	(9,464)	(5,973)	(17,918)
Administrative expenses		(50,346)	(151,039)	(7,944)	(238,350)
Finance cost		(9,064)	(27,193)	(14,341)	(43,062)
Total expenses		(71,175)	(213,526)	(36,868)	(325,180)
Result for the year		-	-	(17,509)	(153,051)
Taxation write-back/(expense)		(9,021)	(27,062)	(7,500)	(22,500)
Profit for the year		(9,021)	(240,588)	(25,009)	(175,551)
Total Comprehensive Income		(9,021)	(240,588)	(25,009)	(175,551)
Earnings per share (Kobo)		21	5	(37)	(94)

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

	Notes	Sept 2025 N'000	Dec. 2024 N'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	2,998,319	7,024,189
Intangible assets	6	1,500	1,500
		<u>2,999,819</u>	<u>7,025,689</u>
Current assets		636,000	957,483
Inventories	7	2,993	14,195
Trade and other receivables	8	12,416	11,062
Cash and cash equivalents	9	2,999	73,993
Other current assets	10	634,328	1,036,083
Total Current Assets		<u>3,636,177</u>	<u>8,062,372</u>
EQUITY AND LIABILITIES			
Equity	11	109,978	109,978
Share capital	12	124,956	124,956
Share premium	13	2,218,725	2,218,725
Revaluation reserve	14	228,787	926,592
Retained earnings		<u>2,686,446</u>	<u>3,086,351</u>
Non-current liabilities			
Deferred taxation	15	144,737	144,737
Borrowings	16	-	-
Total Non-current Liabilities		<u>144,737</u>	<u>144,737</u>
Current liabilities			
Short term borrowings	17	345,094	304,689
Trade and other payables	18	420,776	602,477
Current tax liabilities	19	26,023	13,907
Other current tax liabilities	20	16,653	17,347
Dividends	21	13,850	13,850
Other current liabilities	22	4,600	5,114
Total Current Liabilities		<u>826,996</u>	<u>957,384</u>
Total Liabilities		<u>971,731</u>	<u>1,102,121</u>
Total equity and liabilities		<u>3,668,177</u>	<u>8,062,372</u>

Dr. Levy A. Adesola
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PRC/2021/001/00000022804

Dr. John Nwagwu
Director
PRC/2016/PCNN/00000015220