

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	March 2025 N'000	Jan-Dec 2024 N'000
Revenue			
Cost of sales			
Gross profit	1	453,655	2,781,436
Other income	2	(527,564)	(2,724,036)
Gross profit	3	(143,909)	47,400
		1,972	22,077
		(141,930)	72,477
Depreciation and Amortisation			
Depreciation, amortization and provisions	4	(8,610)	(1,725)
Administrative expenses	5	(77,923)	(181,576)
Selling expenses	6	(12,682)	(23,670)
Administrative cost	7	(90,222)	(286,371)
Finance cost	8	(10,625)	(52,448)
Administrative and finance cost	9	(96,317)	(258,819)
Result for the year	10	(238,247)	(186,342)
Taxation write-back/(expense)	11	(7,500)	(13,207)
Loss for the year		(245,747)	(200,249)
Other comprehensive income			
Transferable to retained earnings			
-Actuarial gain/(loss)			1,500
-Fair-valuation of intangibles			1,500
Net transferable to retained earnings			3,000
Revaluation gain			
Other Comprehensive Income			3,000
Total Comprehensive Income		(245,747)	(200,249)
Earnings per share- basic (Kobo)		(12)	(80)

ALUMINIUM EXTRUSION INDUSTRIES PLC STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2024

ASSETS	Notes	Mar 2025 N'000	2024 N'000
Non-current assets			
Property, plant and equipment	12	2,956,752	3,024,189
Intangible Assets	13	1,500	1,500
		2,958,252	3,025,689
Current assets			
Inventories	14	858,936	957,483
Trade and other receivables	15	1,857	14,195
Cash and cash equivalents	16	13,462	11,062
Other current assets		89,844	73,943
Total current Assets		964,099	1,056,683
		3,922,351	4,082,372
EQUITY AND LIABILITIES			
Equity			
Share capital	18	109,978	109,978
Share premium	19	124,956	124,956
Revaluation reserve	20	2,218,725	2,218,725
Retained earnings	21	380,845	526,592
		2,834,504	3,080,251
Non-current liabilities			
Deferred taxation	22	144,737	144,737
Borrowings			
Total Non-current Liabilities		144,737	144,737
Current liabilities			
Short term borrowings	23	221,869	204,689
Trade and other payables	24	664,218	602,477
Current tax liabilities	25	21,407	13,907
Other current tax liabilities	26	16,652	17,347
Dividends	27	13,850	13,850
Other current liabilities	28	3,114	3,114
Total current Liabilities		943,110	857,384
Total Liabilities		1,087,847	1,002,121
Total equity and liabilities		3,922,351	4,082,372

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