# ALUMINIUM EXTRUSION INDUSTRIES PLC

## STATEMENT OF FINANCIAL POSITION

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Notes</th>
<th>2017 N'000</th>
<th>2016 N'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>7</td>
<td>1,575,612</td>
<td>1,583,355</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>8</td>
<td>626</td>
<td>834</td>
</tr>
<tr>
<td><strong>Total Non-current Assets</strong></td>
<td></td>
<td>1,576,238</td>
<td>1,584,189</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>9</td>
<td>561,610</td>
<td>510,604</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>10</td>
<td>137,770</td>
<td>125,915</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>11</td>
<td>12,495</td>
<td>12,101</td>
</tr>
<tr>
<td>Current tax assets</td>
<td>12</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other current assets</td>
<td>13</td>
<td>24,419</td>
<td>6,783</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td></td>
<td>736,294</td>
<td>655,403</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td></td>
<td>2,312,532</td>
<td>2,239,592</td>
</tr>
</tbody>
</table>

### EQUITY AND LIABILITIES

**Equity**
- Share capital: 14, 109,978, 109,978
- Share premium: 15, 124,956, 124,956
- Revaluation reserve: 16, 826,529, 826,529
- Retained earnings: 17, 460,398, 469,710

**Non-current liabilities**
- Deferred taxation: 18, 217,252, 217,252

**Current liabilities**
- Short term borrowings: 19, 237,725, 254,701
- Trade and other payables: 20, 269,551, 178,177
- Current tax liabilities: 21, 52,317, 45,101
- Other current tax liabilities: 22, 5,307, 1,152
- Other current liabilities: 23, 8,519, 12,035

**Total current liabilities**
- 573,419

**Total liabilities**
- 790,671

**Total equity and liabilities**
- 2,312,532

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**Signatures**

Chief (Dr.) J. C. Dugad  
Director  
FRC/2014/IODN/00000007622

MR. G. M. Bassey  
Finance Controller  
FRC/2014/ICAN/00000006154

Mr. V. Ganesh  
Managing Director  
FRC/2017/IODN/00000016367

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